

## HOUSING REVENUE ACCOUNT

2018-19			2019-20
Original Budget	Revised Budget		BUDGET
£' 000	£'000		£' 000
		<b>INCOME</b>	
(14,353)	(14,353)	Gross Rents	(14,083)
(979)	(1,039)	Charges for Services	(1,000)
(15,332)	(15,392)	<b>GROSS INCOME</b>	<b>(15,083)</b>
		<b>EXPENDITURE</b>	
7,261	7,261	Management Fee	7,261
1,038	1,123	Supervision and Management	1,327
127	127	Provision for Doubtful Debts	127
4,290	4,290	Depreciation and Impairment of Fixed Assets	4,333
12,716	12,801	<b>GROSS EXPENDITURE</b>	<b>13,048</b>
(2,616)	(2,591)	<b>NET COST OF SERVICES</b>	<b>(2,035)</b>
1,935	1,935	Loan Charges - Interest	1,961
(10)	(10)	Interest Receivable	(13)
(691)	(666)	<b>NET OPERATING SURPLUS</b>	<b>(87)</b>
500	500	Transfer to Reserves	
47	47	Revenue Contribution to Capital Expenditure	
(144)	(119)	<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>(87)</b>
		<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>	
(4,720)	(5,187)	In Hand at 1st April	(5,306)
(144)	(119)	Transfer (To)/ From Working Balance	(87)
(4,864)	(5,306)	In Hand at 31st March	(5,393)